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## NEW PARCEL DELIVERY SERVICE PROVIDES UNCAPPED PARCEL VOLUMES, NO SURCHARGES AND FREE SHIPPING FOR LATE DELIVERIES

**PITTSBURGH, PA – November 9, 2020** – ShipMatrix, Inc. announces the launch of ShipMatrix 1<sup>st</sup> Class Parcel Service designed for retail and e-commerce shippers who have been capped by FedEx and UPS for this peak season. It has no limit on parcel volume, no peak season surcharges and an automatic money-back guarantee on packages not delivered within 5 days.

According to Satish Jindel, President of ShipMatrix, "This holiday season will be unprecedented with parcel delivery capacity short by 7.2 million parcels per day. This excess demand will result in large shippers being assessed a peak surcharge of up to \$4 per parcel and still not have all of their excess parcels picked up by FedEx and UPS due to capacity constraints."

This ShipMatrix 1<sup>st</sup> Class Parcel Service will leverage the United States Postal Service network that delivers to 159 million addresses every day with 290,000 drivers, which is more than FedEx and UPS combined. And, when the light weight and low cube parcels (that comprise over 50% of all residential parcels) can be delivered to the mailboxes, the Postal Service can handle even more parcels with the same network during this holiday peak.

Robert Persuit, Product Leader added, "In addition to delivery to secure mailboxes, this Service avoids peak season surcharges, residential address surcharges, remote area surcharges and fuel surcharges that can amount to savings of \$10 per parcel."

It also combines the parcel delivery network of the Postal Service with ShipMatrix's best-in-class shipment visibility, analytics and customer communication features for all carriers such as DHL, FedEx, UPS and regional carriers during the 2020 peak when monitoring their performance will be even more critical."

Jindel went on to say, "For retailers concerned about delivery performance, ShipMatrix data on millions of parcels shows that Postal Service's First Class service is very reliable. During last October, First Class on-time performance was 96.6% which compares to 94.8% for FedEx and 97.9% for UPS. In addition, while FedEx and UPS have suspended their service failure guarantee, this ShipMatrix Service offers free shipping on parcels not delivered within 5 days, which will provide predictability to consumers about getting their online orders in time for the holidays. This is a <u>first</u> for the parcel industry."

## About ShipMatrix, Inc.:

ShipMatrix (<u>www.shipmatrix.com</u>) offers cost saving visibility and customer facing solutions used by hundreds of customers that have shipped over one billion parcels from 100,000 plus shipping locations in last three years.

## Media contact:

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