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<u>ShipMatrix Expands its Parcel Market Coverage to Canada and Reports</u> <u>Purolator has the fastest transit times for intra-Canada</u>

April 9, 2024: After publishing numerous aspects of the U.S. domestic market since 2013, upon request from shippers and media, ShipMatrix has initiated research for Canadian parcel market given it certain unique service attributes.

The Canadian market is very different from that of U.S. in many ways. First, Canadian population of 40 million is just 12 percent of USA while its contiguous land area is 22 percent larger than that of the U.S.A. Second, just two provinces, Ontario and Quebec, account for 60 percent of total population. Third, the distance between eastern most city of St. John's, NL and western most city of Vancouver, BC in Canada is 4,600 miles, which is 1,300 miles greater than that between Bangor, ME and Seattle, WA in U.S.A.

So, ShipMatrix looked at the transit times for insight into the speed of delivery for intra-Canada shipments by the three major parcel carriers in Canada. ShipMatrix analysis found that Purolator transit times for express services were faster than FedEx and UPS. For ground service, FedEx and Purolator were on par, with both faster than UPS.

Furthermore, with Canadian parcel market size being just 5.5 million parcels per day compared to U.S. domestic market at 80 million parcels per day and heavily concentrated in the metro areas of Toronto and Montreal, ShipMatrix compared transit times within the two metro areas and the vast rural areas of Canada.

ShipMatrix found that all three carriers were comparable in transit times within the two metro areas. However, Purolator Express has the fastest transit time to rural destinations within Canada. Now, intra-Canada shippers can use ShipMatrix software tools to benchmark multiple carriers transit times and other attributes based-upon their own shipping profiles.

About ShipMatrix, Inc.:

ShipMatrix proprietary software is used by hundreds of customers to manage visibility, shipping and customer experience. These transit time results are based on research completed in Q1 of 2024.

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